

# Angel Oak Companies Appoints Manmohan Singh as Group Chief Financial Officer

## Singh to become CFO upon retirement of current CFO Tracy Jackson

ATLANTA – (April 3, 2023) – **Angel Oak Companies**, one of the country’s leading mortgage lending and asset management firms, announces the appointment of Manmohan “Manu” Singh as group chief financial officer, effective April 4. Singh’s transition to his new role began early this year. He currently serves as managing director and head of corporate development at Angel Oak and will succeed CFO Tracy Jackson, who is retiring after serving the firm in that role for nearly 12 years.

Singh has more than 16 years of investment banking and strategic advisory experience focused on the financial services sector, helping clients with capital raising and M&A-related matters. He **joined** Angel Oak Capital Advisors in July 2021, initially serving as head of insurance solutions, and was promoted to head of corporate development of Angel Oak Companies in June 2022. In that role, he was responsible for evaluating M&A and strategic priorities for all Angel Oak business verticals, executing on a variety of strategic projects and opportunities — including the divestiture of the retail brick-and-mortar office distribution network for Angel Oak’s lending operations. Singh will retain his corporate development role.

“I am excited about building on our robust foundation and pursuing the next phase of our growth while working closely with Manu as our new group CFO,” said Sreeni Prabhu, managing partner and co-CEO of Angel Oak. “At this juncture of our corporate journey, Manu brings a highly relevant skillset, among other talents, to help us relentlessly pursue our path of value creation. He has developed a thorough knowledge of each of our business segments and our financial organization. We have full confidence in Manu’s leadership as group CFO, and in his ability to help drive value for our firm and stakeholders going forward.”

“This is an important time for Angel Oak, and I am honored to assume the group CFO role,” said Singh. “I am extremely appreciative of the support Tracy has provided me as he transitions into retirement. I look forward to working with the senior leadership team across the Angel Oak enterprise, and our strong finance and accounting teams, as we continue to execute on our strategic and financial priorities and help the firm continue to achieve exceptional results.”

“I wish Tracy all the best and thank him for his valuable contributions and service with Angel Oak over the past decade-plus,” added Prabhu.

“It has been a pleasure to work alongside the talented team at Angel Oak, and I am proud of the significant growth we have achieved since I joined the company in 2011,” said Jackson. “An exceptional leadership group is in place across the organization, and I believe now is the right time to retire. I have worked closely with Manu since he joined the firm — and particularly over the past three months during his transition — and believe he is well equipped to assume this role. Angel Oak is well positioned for the future, and I’m looking forward to following the firm’s successes while I spend more time with family during my retirement.”

### ABOUT ANGEL OAK COMPANIES

Angel Oak Companies is a leading vertically integrated asset manager delivering innovative mortgage and consumer credit solutions. Through its integrated credit and investment platform, Angel Oak Companies provides unique solutions across asset management and lending.

For more information, please visit [www.angeloakcompanies.com](http://www.angeloakcompanies.com).

