

# Angel Oak Companies Hires Timothy Saunders To Serve as Chief Legal Officer and General Counsel

Former Goldman Sachs General Counsel executive brings extensive experience to all areas of Angel Oak's core business drivers

ATLANTA – (July 19, 2023) – **Angel Oak Companies** (“Angel Oak”), a leading provider of innovative, income focused structured credit investment solutions and a non-qualified mortgage originator, announces the hiring of veteran corporate attorney Timothy Saunders to serve as Chief Legal Officer and General Counsel for Angel Oak and its affiliates, Angel Oak Capital Advisors and Angel Oak Mortgage Solutions.

In this capacity, Saunders is responsible for managing all of the firm's affiliates' legal affairs and regulatory compliance measures, as well as overseeing both Angel Oak Capital and Angel Oak Mortgage Solutions' legal, risk, compliance and regulatory teams.

Saunders spent more than 20 years at Goldman Sachs, where he served as Managing Director and Associate General Counsel. In these roles, he oversaw legal and regulatory activity for the fintech, mortgages, commercial real estate, structured finance, and consumer finance business units. Most recently, Saunders served as General Counsel and Chief Compliance Officer for Reverence Capital Partners. His distinct experience in the mortgage and securitization space makes him an excellent fit for Angel Oak.

“Tim's legal acumen, strategic thinking and industry experience make him an invaluable addition to our executive team as General Counsel,” says Sreeni Prabhu, Managing Partner and Co-CEO of Angel Oak. “He has consistently demonstrated expertise in anticipating challenges and managing risks. We are confident that he will use this skill set to navigate the legal and strategic aspects of our business, driving our firm toward further success.”

Added Michael Fierman, Managing Partner, and Co-CEO of Angel Oak, “Tim's exceptional legal experience will be instrumental in ensuring excellence in all regulatory and compliance affairs, which is critical to our success. I have no doubt that Tim will make significant contributions that will support our growth.”

Saunders looks forward to applying his experience to his new role. “I am excited to join Angel Oak's talented team and support the company's growth moving forward. Given my background, I feel confident that I will make a significant impact for Angel Oak as we continue to execute across our asset management and mortgage origination businesses.”

## ABOUT ANGEL OAK COMPANIES

Angel Oak Companies is a leading vertically integrated asset manager delivering innovative mortgage and consumer credit solutions. Through its integrated credit and investment platform, Angel Oak Companies provides unique solutions across asset management and lending.

## ABOUT ANGEL OAK CAPITAL ADVISORS, LLC

Angel Oak is an investment management firm focused on providing compelling fixed-income investment solutions to its clients. Backed by a value-driven approach, Angel Oak Capital Advisors seeks to deliver attractive, risk-adjusted returns through a combination of stable current income and price appreciation. Its experienced investment team seeks the best opportunities in fixed income, with a specialization in mortgage-backed securities and other areas of structured credit.

**ABOUT ANGEL OAK MORTGAGE SOLUTIONS, LLC**

Angel Oak Mortgage Solutions, a leader in alternative lending solutions, is one of the top wholesale and correspondent providers of non-QM loans in the nation. Its team of mortgage experts has pioneered a commonsense approach to overcoming today's mortgage-lending challenges. The team operates in 47 states, including D.C., with a breadth of non-QM products that expands the pool of borrowers, offering partners more opportunities to grow their businesses and better serve their customers.

