

Angel Oak Lending Platform Announces a Record-Setting 2021, Prepares for Rapid Growth in 2022

Vertical integration, data and technology to be leveraged to drive non-QM growth

ATLANTA--(BUSINESS WIRE)--The Angel Oak lending platform (“Angel Oak Lending”), comprised of the specialized wholesale and correspondent non-qualified mortgage (non-QM) lender Angel Oak Mortgage Solutions and the full-service retail mortgage lender Angel Oak Home Loans, is pleased to announce it experienced a rapid, record-setting expansion this past year across all aspects of its business. 2021 milestones include:

- Angel Oak Lending funded a company record of \$3.9 billion in non-qualified mortgages.
- The lending platform surpassed \$10 billion in lifetime non-QM origination volume.
- Over 30% employee headcount growth for Angel Oak Lending, taking the total enterprise-wide headcount of Angel Oak Companies to more than 900 employees.

“2021 showcased the strength of Angel Oak’s lending platform, and our origination success over the past year serves as a testament to our ability to innovate and adapt to better serve our customers in underserved markets,” says Steven Schwalb, Managing Partner for Angel Oak Lending. “We have incredible momentum going into 2022 and see the non-Agency space continuing to grow rapidly against a favorable economic backdrop, a robust housing market and changes at the GSE level that will point more lenders toward private capital.”

Angel Oak Lending anticipates it will be able to originate over \$7.5 billion in non-QM loans in 2022. In order to achieve that goal, Angel Oak will further integrate cutting-edge technology and a data-driven approach across its entities. Technology introduced in 2021 on Angel Oak’s mortgage platform enhanced the overall customer experience and streamlined the non-QM origination process. Throughout 2022, Angel Oak intends to leverage its expansive data set and insights to develop new mortgage products and bring innovative investment solutions to institutional investors.

“We are dedicated to incorporating technology into every aspect of our business,” Mike Fierman, managing partner and co-CEO of Angel Oak Companies. “By focusing on data and analytics, we are able to thoughtfully expand and provide the best solutions to our clients – whether they’re potential homebuyers or institutional investors. We’re extremely excited about the prospects for 2022 and feel our initiatives in 2021 have positioned our firm for an incredibly prosperous new year.”

[Angel Oak Capital Advisors](#), the asset management arm of Angel Oak Companies, has celebrated success and milestones this year as investors recognized the benefit of Angel Oak’s vertical integration. Angel Oak Capital Advisors launched the industry’s first pure-play, non-QM real estate investment trust through [Angel Oak Mortgage, Inc.](#), which trades on the New York Stock Exchange under the ticker “AOMR.” Taking AOMR public is another step in the progression of Angel Oak’s private credit investment strategy. Other achievements in 2021 include [surpassing of \\$10 billion](#) in lifetime securitization volume and the [issuance of the first U.S. non-Agency social bond securitization](#).

“Angel Oak’s ability to collaborate across its entities and create new opportunities for growth differentiates us in the marketplace,” says Fierman. “We plan to continue to leverage this advantage going forward and deliver more solutions across the spectrum, while increasing our efficiencies and improving operations in areas ranging from lending to the capital markets.”

About Angel Oak Companies, LLC

Angel Oak Companies is an industry leader in delivering innovative mortgage credit solutions. Through its integrated credit and investment platform, which include [Angel Oak Capital Advisors](#), [Angel Oak Home Loans](#) and [Angel Oak Mortgage Solutions](#), Angel Oak Companies delivers unique solutions across asset management and lending.

For more information, please visit www.angeloakcompanies.com.

